

**SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ): Las Cruces

State: NM

PJ's Total HOME Allocation Received: \$6,716,336

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	C Overall
Program Progress:			PJs in State: <u>2</u>			
% of Funds Committed	<u>98.16</u> %	<u>94.75</u> %	<u>1</u>	<u>94.94</u> %	<u>79</u>	<u>80</u>
% of Funds Disbursed	<u>85.17</u> %	<u>85.86</u> %	<u>2</u>	<u>84.35</u> %	<u>41</u>	<u>41</u>
Leveraging Ratio for Rental Activities	<u>14.83</u>	<u>9.9</u>	<u>1</u>	<u>4.59</u>	<u>100</u>	<u>100</u>
% of Completed Rental Disbursements to All Rental Commitments***	<u>100.00</u> %	<u>100.00</u> %	<u>1</u>	<u>81.38</u> %	<u>100</u>	<u>100</u>
% of Completed CHDO Disbursements to All CHDO Reservations***	<u>58.67</u> %	<u>73.32</u> %	<u>2</u>	<u>68.05</u> %	<u>30</u>	<u>30</u>
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	<u>56.36</u> %	<u>74.63</u> %	<u>2</u>	<u>79.65</u> %	<u>10</u>	<u>8</u>
% of 0-30% AMI Renters to All Renters***	<u>21.82</u> %	<u>54.15</u> %	<u>2</u>	<u>44.76</u> %	<u>17</u>	<u>13</u>
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	<u>96.36</u> %	<u>88.29</u> %	<u>1</u>	<u>94.31</u> %	<u>35</u>	<u>37</u>
Overall Ranking:			In State: <u>2</u> / <u>2</u>	Nationally: <u>41</u>	<u>41</u>	<u>38</u>
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	<u>\$34,035</u>	<u>\$20,008</u>		<u>\$25,245</u>	<u>55</u> Units	<u>18.00</u> %
Homebuyer Unit	<u>\$8,352</u>	<u>\$22,038</u>		<u>\$14,395</u>	<u>220</u> Units	<u>71.90</u> %
Homeowner-Rehab Unit	<u>\$50,681</u>	<u>\$40,230</u>		<u>\$20,186</u>	<u>24</u> Units	<u>7.80</u> %
TBRA Unit	<u>\$1,039</u>	<u>\$4,466</u>		<u>\$3,142</u>	<u>7</u> Units	<u>2.30</u> %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Las Cruces NM

Total Development Costs:
(average reported cost per unit in HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$83,696	\$70,439	\$39,259
State:*	\$97,765	\$97,767	\$37,567
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses: PJ: 1.9 %
(% of allocation) **National Avg:** 1.1 %

R.S. Means Cost Index: 0.82

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	30.2	13.6	4.2	28.6
Black/African American:	0.0	0.9	4.2	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.5	0.0	14.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	1.9	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.5	0.0	0.0

ETHNICITY:	Rental %	Homebuyer %	Homeowner %	TBRA %
Hispanic	67.9	84.5	91.7	57.1

HOUSEHOLD SIZE:	Rental %	Homebuyer %	Homeowner %	TBRA %
1 Person:	52.8	13.2	41.7	42.9
2 Persons:	11.3	18.6	8.3	14.3
3 Persons:	15.1	26.4	8.3	28.6
4 Persons:	9.4	28.2	29.2	14.3
5 Persons:	7.5	11.8	4.2	0.0
6 Persons:	3.8	1.8	0.0	0.0
7 Persons:	0.0	0.0	8.3	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
Single/Non-Elderly:	20.8	15.0	29.2	42.9
Elderly:	37.7	0.9	25.0	0.0
Related/Single Parent:	22.6	46.4	16.7	57.1
Related/Two Parent:	15.1	35.0	29.2	0.0
Other:	3.8	2.7	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:	Rental %	Homebuyer %
Section 8:	17.0	0.5 [#]
HOME TBRA:	0.0	
Other:	49.1	
No Assistance:	34.0	

of Section 504 Compliant Units / Completed Units Since 2001 48

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Las Cruces

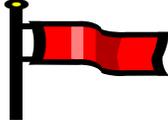
State: NM

Group Rank: 41
(Percentile)

State Rank: 2 / 2 PJs

Overall Rank: 38
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	58.67	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	56.36	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	96.36	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.98	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

